

COMMITTEE: SCRUTINY

DATE: 5 July 2010

SUBJECT: FINANCE MATTERS - BUDGET 2009/10
Provisional Outturn

ANNUAL ACCOUNTS 2009/10

REPORT OF: Chief Finance Officer

Ward(s): ALL

Purpose: To seek Members' views on two reports following their consideration by Cabinet on 26 May 2010 and 23 June 2010.

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Recommendation: Members are asked for their views on the attached reports following their consideration by Cabinet at their meetings on 26 May 2010 and 23 June 2010.

1.0 Introduction

- 1.1 This is a covering report to introduce two Cabinet reports attached. The Cabinet reports are self explanatory and include a discussion under the usual implication headings so will not be repeated here.
- 1.2 The first Cabinet report (26 May 2010) recommended that Members note the provisional General Fund Revenue outturn for 2009/10 of £19.4m being a variance £64,000 credit on service expenditure plus £237,000 credit for one off adjustments and the resultant general fund reserve at 31 March 2010 of £4.676m, the provisional balance of the strategic change fund as at 31.03.10 as £962,000, the Housing Revenue Account outturn for 2009/10 of £179,000 credit being a variance of £161,000 and the resultant HRA general reserve at 31 March 2010 of £1.384m and the capital outturn for 2009/10 as £22.491m and approve the re profiling of £126,000 of the programme from 2010/11. Finally the report requested the Chief Finance Officer update Cabinet on any significant changes to the outturn following the production and audit of the final accounts.
- 1.3 The second Cabinet report (23 June 2010) recommended that members note the variances from the provisional outturn report and that the Audit Committee on 30 June 2010 approves the statement of accounts.

Alan Osborne
Chief Finance Officer

Background Papers:

The Background Papers used in compiling this report were:

Cabinet Report dated 26 May 2010 attached
Cabinet Report dated 23 June 2010 attached