

Meeting:	Council
Date:	Wednesday 3 September 2003
Subject:	Housing Management Stock Options
Report of:	Councillor Stanley on behalf of the Cabinet
<p>The Council is asked to consider the Cabinet minute and resolution from the meeting held on 3 September 2003. These are set out below.</p> <p>The report on this matter was circulated to all Members with the Cabinet agenda for the meeting on 3 September 2003 (item 11) to which reference may be made. Further copies are available on request – please see end of this report. A copy with its appendices is also available on the Council’s website at</p> <p>http://www.eastbourne.gov.uk/reports/docs/cabinet~03-09-2003~report~05.htm</p> <p>http://www.eastbourne.gov.uk/reports/docs/cabinet~03-09-2003~report~06.htm</p> <p>http://www.eastbourne.gov.uk/reports/docs/cabinet~03-09-2003~report~07.htm</p>	
<p><u>The Council is recommended to:-</u></p> <p>Approve the resolutions of the Cabinet in respect of the steps to be taken to progress the stock options appraisal and associated consultation process and agree that the Cabinet and/or full Council receives a further report prior to the submission of the formal stock options appraisal to the Government Office in the late autumn and to confirm any decision to pursue arms length management organisation option once the full implications are known.</p>	
<p><u>Minute Extract</u></p> <p><u>CABINET – 3 September 2003</u></p>	
*37	<p>HOUSING MANAGEMENT STOCK OPTIONS (minute 65, page 213 2002/03 minutes). The Cabinet considered the report of the Head of Housing Management on the progress of the stock options appraisal. The 2003 housing revenue account business plan approved by the Cabinet on 17 July 2003 had now been submitted to the Government Office of the South East. The Head of Housing Management was able to report at the meeting that the Government had assessed the plan as being “fit for purpose”. The business plan had identified a range of key issues specific to the efficient and effective management of the housing stock over the next 30 years. This had included financial analysis in terms of the long-term sustainability of the housing revenue account and the future investment requirements of the housing stock.</p> <p>Consultants, F P D Savills, had now completed a survey of the Council’s housing stock which indicated that 70% of the stock did not meet the decent homes standard with a further 26% anticipated to fall into</p>

addition of the tenants' newsletter also gave information on the process. Further widespread consultation would take place in the autumn with a view to submitting the appraisal to the Government Office of the South East for signing in early December.

RESOLVED (Budget and Policy Framework): (1) That the progress to date in respect of the stock options appraisal be noted.

(2) That in line with the housing revenue account business plan an expression of interest be submitted to the Government Office of the South East for the next arms length management organisation round bids.

(3) That consultants be appointed to review the key financial assessments relating to the large scale voluntary transfer and arms length management organisation options and to advise on the corporate implications.

(4) That the Cabinet and/or full Council receives a further report prior to the submission of the formal stock options appraisal to the Government Office in the late autumn and to confirm any decision to pursue arms length management organisation option once the full implications are known.

For copies of the report please contact Democratic Services at the Town Hall, Eastbourne, BN21 4UG. Tel. (01323) 415022.	
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E.Mail councillors@eastbourne.gov.uk	
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Website: http://www.eastbourne.gov.uk/Reports/index.asp	
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For further information please contact Jan Canny, Head of Housing Management, 68 Grove Road, Eastbourne. Tel. (01323) 415306 or internally on extension 5306	
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